

## **Office of Economic Development**

### **Mission:**

The mission of the Office of Economic Development is to create a diverse economic base by the aggressive recruitment, expansion and retention of businesses, industries and tourism, thus expanding the tax base and capital investment in the County and providing higher income and employment opportunities for its citizens.

### **Goals:**

- Generate a more balanced tax base for the County by increasing annually the percentage of total taxes generated by the County's commercial, industrial and tourism entities.
- Improve the reality and perception, by new and existing businesses, of the County's commitment to encouraging and assisting the expansion of commercial and industrial investment in the County.
- Develop and implement marketing strategies that will result in quality leads for new businesses in York County. Additionally, continue to maintain positive relationships with State, regional economic development authorities, and commercial real estate entities that will result in sustained prospect referrals.

### **Implementation Strategies for FY2005:**

- Continue current efforts to develop a public-private partnership to develop and market the Busch Commerce Park and the Egger property.
- Complete the Virtual Building Program in the York River Commerce Park on parcels 6 and 7. Utilize the virtual building information to market this property to targeted industries including plastics manufacturers.
- Coordinate with the IDA, Environmental and Development Services and YCCC (York County Chamber of Commerce) to recommend improvements in the permitting and plan review process and develop promotional efforts that will improve the perception of those processes in York County. Continue educational programs aimed at small businesses to facilitate their success and growth.
- Continue existing cooperative efforts with the Peninsula Alliance for Economic Development and Virginia Economic Development Partnership with respect to marketing missions, trade shows and special events. Take proactive measures to ensure that York County is kept in the forefront of State and regional marketing staff's considerations when evaluating location options. Initiate new efforts to generate prospect leads without assistance from outside organizations.

### **Budget Issues:**

- In FY2001, the Office of Economic Development was established. The support for staff and operations began in September 2000.
- In FY2002, the increase represents support for the entire fiscal year. In addition, the marketing program, previously supported by the IDA, was included in this activity.
- For FY2005, there are no significant changes.

General Fund Expenditures	FY2001 Actual Expenditures	FY2002 Actual Expenditures	FY2003 Actual Expenditures	FY2004 Original Budget	FY2004 Expected Appropriations	FY2005 Adopted Budget
<b>50920 Office of Economic Development</b>						
Personnel Services	143,714	193,917	209,696	225,596	225,596	249,426
Contractual Services	6,950	15,142	13,860	17,300	17,300	19,000
Internal Services	12,338	8,750	8,534	9,900	9,900	9,050
Other Charges	6,714	34,505	30,104	38,000	38,000	39,300
Materials & Supplies	3,168	2,486	2,374	2,400	2,400	2,450
Capital Outlay	<u>2,432</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>1,700</u>
Activity Total	<u>175,316</u>	<u>254,800</u>	<u>264,568</u>	<u>295,696</u>	<u>295,696</u>	<u>320,926</u>
Percentage Change	100.00%	45.34%	3.83%	11.77%	N/A	8.53%

#### FTE's

Management	1.00	1.00	1.00	1.00	1.00	1.00
Professional/Technical	1.00	1.00	1.00	1.00	1.00	1.00
Admin/Clerical	1.25	1.25	1.25	1.25	1.25	1.25
Trades & Crafts	-	-	-	-	-	-
Total	<u>3.25</u>	<u>3.25</u>	<u>3.25</u>	<u>3.25</u>	<u>3.25</u>	<u>3.25</u>

